

N.R.I INSTITUTE OF INFORMATION SCIENCE & TECHNOLOGY

(Run by Taramathi Education Society)

(Approved by AICTE, New Delhi and Govt. of M.P. And Affiliated to R.G.P.V. Bhopal)

1, Sajjan Singh Nagar, Opp. Patel Nagar, Raisen Road, Bhopal (M.P.)

Ph. 0755 – 2684058, 2684060, 4941005, Fax. (0755) 2684059

Website: www.nrigroupindia.com



ISO-9001-
2000 Certified



Ref: NIIST/Acad/Nov 2023

Date: 27-4-2024

6.4.1 Institution conducts internal and external financial audits regularly

The main financial resource for the Institute is by way of tuition fee, shown in the auditor statement as a proof for the mobilization of the funds. A minutes of the meeting of the internal financial committee for the optimal utilization of the funds through budget allocation and approval is attached. In NRI Institute of Information Science and Technology conduct the two financial audit one is internal audit which is conducted by Internal financial committee conducted by the chairman, NRI Institute of Information Science and Technology Bhopal and one is external financial audit conducted through the Chartered accounted



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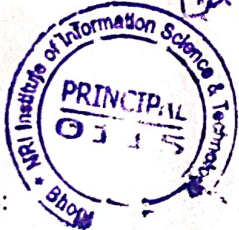
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Circular

It is proposed to conduct an internal financial audit of NRI Institute of Information Science and Technology by a Finance Committee Following are the member of Finance committee 2023- 24. Finance Committee is responsible for conducting the internal a adit and submit the report with minute of meeting to the undersigned on or before 27th April 2024.

SN	Name of the Member	Position in the Finance Committee	Signature
1	Mr. Deepak Pare	Chairman. FC	
2	Mr. Rajkumar Malakar	BOG. Nominee	
3	Dr. Puran Gour	Member. FC	
4	Mr Nilesh Gavhade	Member. FC	
5	Ms. Poonam Dubey	Member. FC	



Cc:

1. Principal, NIIST
2. All Members of FC
3. Matter file



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Ref: NIIST/Acad/Nov 2023

Date: 27-4-2024

1.0 A MEETING WAS HELD ON 27-04-2024 AND FOLLOWING MEMBERS WERE PRESENT

1. Mr. Deepak Pare
2. Mr. Rajkumar Malakar
3. Dr. Puran Gour
4. Ms. Poonam Dubey
5. Mr. Nilesh Gavhade

2.0 THE RECORD NOTES OF DISCUSSIONS ARE AS FOLLOWS:-

2.1 To discuss about fee (Tuition fee and Examination Fee) to be collected for B.Tech. M.Tech. MC and MBA Programmes.

2.2 To discuss about the maintenance of building.

2.3 To discuss about the establishment of various labs for AIMi and CSIT

2.4 Discuss about the dues recovery form the students who are not submit the fee on time

2.5 To discuss about the presentation of budget for the year 2023-24

Mr. Deepak Pare
Chairman
Finance Committee
2023-24

Mr. Deepak Pare	Mr. Rajkumar Malakar	Dr. Puran Gour	Ms. Poonam Dubey	Mr. Nilesh Gavhade

NRI INSTITUTE OF INFORMATION SCIENCE & TECHNOLOGY BHOPAL
INCOME EXPENDITURE A/C FOR THE PERIOD OF 01.04.2023 TO 31.03.2024
RUN BY TARAMATHI EDUCATION SOCIETY BHOPAL
Under College :- NIIST (B.E.)

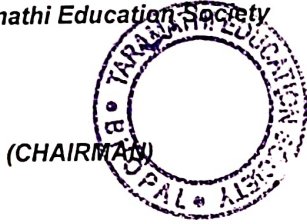
EXPENDITURE		INCOME	
Particulars	Amount Rs.	Particulars	Amount Rs.
Administration Exp	396256.00	Other Income	32,97,199.22
Advertisement for Faculty Rec./ T&P/Adm	479723.00	Tution Fees (Consol)	4,49,19,842.77
Affiliation & Recognition Fee Exp.	649300.00	Allumini Fee	2,41,080.00
Bank Int & Charges	560500.00	Consultancy Provided to Industry	23,250.00
College Building Rep.& Maint.	1024640.00	International Confrence Fee Received	1,35,200.00
Counselling Exp	380905.00	Research and Devlopment Traning Provided to Ind.	60,000.00
Computer/ Printer/LCD Projector Repair	188790.00		
Depriciation A/C	869163.32		
Electricity & Generator Exp.	200780.00		
Exam Expenses	62074.80		
FEE/RGPV/AICTE/DTE/BU/ETC	421290.00		
Festival & Function Expenses	362530.00		
Gardening Expenses	95236.00		
Hostel Expenses	138414.00		
House Keeping Expenses	442000.00		
Insurance Exp	77098.00		
Lab Consumable Exp	299400.00		
Labour Charges	295840.00		
Legal / Audit and Accounting Charges	55000.00		
Local Conv./vehical Runing & Tour Ex	55698.00		
Lease & Rent Expences	59000.00		
Membership & Subscription Exp	10890.00		
Messs Expenses	373176.00		
Misc Exp	257890.00		
News Paper/magazines/ Journal/e-Re	11894.00		
Photo Copy /postage / Record Keeping	81616.00		
Postages Exp	8773.00		
Printing & Stationery Exp.	445879.00		
Property Tax	661122.00		
Research & Devlopment Exp Softwar	241451.00		
Repair & Maintanance	1697026.00		
Salary Exp	16664530.00		
Security Exp.	221438.00		
Software /smart Class/ Erp Exp	125480.00		
Staff Welfare	152820.00		
Students Activities (Sports/Social/Gyr	145290.00		
Student Welfare	199600.00		
Telephone/Mobile/Internet/Add-One B	133609.74		
Tour & Travels Exps	187404.00		
Total Amount of Page - 1	2,87,33,526.86	Total Amount of Page - 1	4,86,76,571.99

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Total of Page - 1	2,87,33,526.86	Total of Page - 1	4,86,76,571.99
Training & Placement Expenses	48348.00		
Transportation Exp.	6098575.00		
Uniform Exp.	2497022.00		
Web Hosting & Internal Record Asses	36528.00		
Workshop Exp.	655956.00		
Excess of Income Over Expenditure	1,06,06,616.13		
Total	4,86,76,571.99	Total	4,86,76,571.99

AS PER OUR REPORT OF EVEN DATE ANNEXED

For Taramathi Education Society



(CHAIRMAN)

Dated :
Bhopal

NRI INSTITUTE OF INFORMATION SCIENCE & TECHNOLOGY BHOPAL
INCOME EXPENDITURE A/C FOR THE PERIOD OF 01.04.2023 TO 31.03.2024
RUN BY TARAMATHI EDUCATION SOCIETY BHOPAL
Under College :- NIIST (M.Tech)

EXPENDITURE		INCOME	
Particulars	Amount	Particulars	Amount
Advertisement for Faculty Rec./ T&P/Adml. /other	44,698.00	Other Income	4,01,131.44
Affiliation & Recognition Fee Exp.	5,08,000.00	Tuition Fees (Consol)	46,39,369.00
College Building Rep.& Maint.	1,35,125.00		
Depriciation A/C	2,04,689.13		
Electricity & Generator Exp.	1,73,814.00		
Gardening Expenses	19,632.00		
Lab Consumable Exp	11,000.00		
Labour Charges	85,870.00		
Misc Exp	27,589.00		
Photo Copy /postage / Record Keeping Chgarges	6,623.00		
Printing & Stationery Exp.	46,398.00		
Salary Exp	12,24,000.00		
Telephone/Mobile/Internet/Add-One Exp	14,635.00		
Tour & Travels Exps	61,322.00		
Training & Placement Expenses	61,322.00		
Excess of Income Over Expenditure (Surplus)	24,15,783.31		
Total	50,40,500.44	Total	50,40,500.44

AS PER OUR REPORT OF EVEN DATE ANNEXED

For Taramathi Education Society

(CHAIRMAN)



Dated :
Bhopal

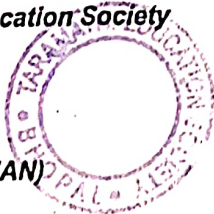
NIIST INSTITUTE OF INFORMATION SCIENCE & TECHNOLOGY BHOPAL
INCOME EXPENDITURE A/C FOR THE PERIOD OF 01.04.2023 TO 31.03.2024
RUN BY TARAMATHI EDUCATION SOCIETY BHOPAL
Under College :- NIIST (MBA)

EXPENDITURE		INCOME	
Particulars	Amount	Particulars	Amount
Administration Exp	121230.00	Other Income	674459.98
Advertisement for Faculty Rec./ T&P/Admi. /other	110080.00	Tuition Fees (Consol)	3542244.00
Affiliation & Recognition Fee Exp.	150000.00		
Bank Int & Charges	29600.00		
College Building Rep.& Maint.	265980.00		
Counselling Exp	225630.00		
Depriciation A/C	87055.84		
Electricity & Generator Exp.	174855.00		
Exam Expenses	36590.00		
Gardening Expenses	19875.00		
House Keeping Expenses	288750.00		
Lab Consumable Exp	102900.00		
Labour Charges	88580.00		
Legal / Audit and Accounting Charges	4661.00		
Misc Exp	47980.00		
Photo Copy /postage / Record Keeping Chgarges	8652.00		
Printing & Stationery Exp.	46800.00		
Repair & Maintanance	295690.00		
Salary Exp	1319000.00		
Telephone/Mobile/Internet/Add-One Exp	16890.00		
Transportation Exp.	54879.00		
Excess of Income Over Expenditure (Surplus)	7,21,026.14		
Total	42,16,703.98	Total	42,16,703.98

AS PER OUR REPORT OF EVEN DATE ANNEXED

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Dated :
Bhopal

INCOME EXPENDITURE A/C FOR THE PERIOD OF 01.04.2023 TO 31.03.2024

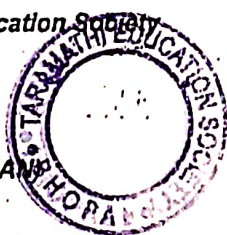
RUN BY TARAMATHI EDUCATION SOCIETY BHOPAL

Under College :- NIIST (MCA)

EXPENDITURE		INCOME	
Particulars	Amount	Particulars	Amount
Advertisement for Faculty Rec./ T&P/Admi. /other	65830.00	Other Income	5,46,519.50
Affiliation & Recognition Fee Exp.	366005.00	Tuition Fees (Consol)	47,48,579.00
College Building Rep.& Maint.	144732.00		
Computer/ Printer/LCD Projector Repair & Maint.	39800.00		
Depriciation A/C	136833.36		
Electricity & Generator Exp.	173980.00		
Gardening Expenses	16862.00		
House Keeping Expenses	288750.00		
Lab Consumable Exp	72000.00		
Labour Charges	75698.00		
Misc Exp	28896.00		
Photo Copy /postage / Record Keeping Chgarges	5567.00		
Printing & Stationery Exp.	42480.00		
Salary Exp	1266400.00		
Telephone/Mobile/Internet/Add-One Exp	13658.00		
Tour & Travels Exps	54832.00		
Training & Placement Expenses	54832.00		
Transportation Exp.	145870.00		
Excess of Income Over Expenditure (Surplus)	23,02,073.14		
Total	52,95,098.50	Total	52,95,098.50

AS PER OUR REPORT OF EVEN DATE ANNEXED

For Taramathi Education Society



(CHAIRMAN)

Dated :
Bhopal