NRI INSTITUTE OF INFORMATION SCIENCE & TECHNOLOGY
(Run by (Taramathi Education Society)
(Approved by AICTE New Delhi Govt of M.P. and affiliated to R.G.P.V. Bhopal)
1-Sajjan Singh Nagar Opp Patel Nagar Raisen Road Bhopal
Tel. No. 0755-4085500, 2529158, 2529060, Fax (0755)2529059

ISO 9001-2000 Certified

Ref:

6.4.1 Institution conducts internal and external financial audits regularly

The main financial resource for the Institute is by way of tuition fee, shown in the auditor statement as a proof for the mobilization of the funds. A minutes of the meeting of the internal financial committee for the optimal utilization of the funds through budget allocation and approval is attached. In NRI Institute of Information Science and Technology conduct the two financial audit one is internal audit which is conducted by Internal financial committee conducted by the chairman, NRI Institute of Information Science and Technology Bhopal and one is external financial audit conducted though the Charted accounted.

NRI Institute of Information Science & Technology * Bhopal * PRINCIPAL 0115

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Date: 22-04-2023

CIRCULAR

It is proposed to conduct an internal financial audit of NRI Institute of Information Science and Technology by a Finance Committee Following are the member of Finance committee 2022-23.Finance Committee is responsible for conducting the internal audit and submit the report with minute of meeting to the undersigned on or before 28th April 2023.

Sr. No.	Name of the Member	Position in the Finance Committee	Signature
1	Mr. Deepak Pare	Chairman, FC	
2	Mr. Rajkumar Malakar	BOG, Nominee	
3	Dr. Puran Gour	Member, FC	
4	Ms. Poonam Dubey	Member, FC	
5	Mr. Nilesh Gavhade	Member, FC	

Chairman,
NGI

Cc:

1. Principal, NIIST,
2. All Members of FC
3. Master file

PRINCIPAL

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NIIST, BHOPAL		NRI INSTITUTE OF INFORMATION SCIENCE AND TECHNOLOGY	FORM NO	NIIST/A/25
SESSION	2022-23	MINUTES OF MEETINGS	REV. NO	00
DATE	28-04-2023		REV. DT	30/06/2011

1.0 A MEETING WAS HELD ON 28-04-2023 AND FOLLOWING MEMBERS WERE PRESENT

1. Mr. Deepak Pare
2. Mr. Rajkumar Malakar
3. Dr. Puran Gour
4. Ms. Poonam Dubey
5. Mr. Nilesh Gavhade

2.0 THE RECORD NOTES OF DISCUSSIONS ARE AS FOLLOWS : -

2.1 To discuss about fee (Tuition fee and Examination Fee) to be collected for B.Tech. M.Tech., MCA and MBA Programmes.

2.2 To discuss about the maintenance of building.

2.3 To discuss about the establishment of various labs for AIML and CSIT

2.4 Discuss about the dues recovery form the students who are not submit the fee on time.

2.5 To discuss about the presentation of budget for the year 2022-23

Mr. Deepak Pare
Chairman,
Finance Committee
2022-23
NIIST

Mr. RajKumar Malakar BOG, Nominee	Dr. Puran Gour Member	Ms. Poonam Dubey Member	Mr. Nilesh Gavhade Member

NRI INSTITUTE OF INFORMATION SCIENCE & TECHNOLOGY BHOPAL

INCOME EXPENDITURE A/C FOR THE PERIOD OF 01.04.2022 TO 31.03.2023

RUN BY TARAMATHI EDUCATION SOCIETY BHOPAL

Under College :- NIIST (B.E.)

EXPENDITURE		INCOME	
Particulars	Amount Rs.	Particulars	Amount Rs.
Counselling Exp	704,194.00	Other Income	1,663,895.10
Lease & Rent Expences	708,000.00	Tution Fees (Consol)	45,053,786.20
Property Tax	1,480,065.00	*Allumini Fee*	359,748.60
Repair & Maintanance	1,289,909.00	*Research and consultancy grant recived (Eicher & Other)*	385,000.00
Administration Exp	396,322.00		
Advertisiment for Faculty Rec./ T&P/Admi. /other	202,240.00		
Affiliation & Recognition Fee Exp.	560,500.00		
AFRC Processing Fee Exp	51,180.00		
Alumini Meet Expendture A/C	215,848.00		
Bank Int & Charges	108,096.00		
College Building Rep.& Maint.	2,006,393.00		
Computer/ Printer/LCD Projector Repair & Maint.	488,000.00		
Consultancy Charges	320,000.00		
Depriciation A/C	986,239.16		
Electricity & Generator Exp.	292,983.00		
ERP Service to Student	160,683.00		
FEE/RGPV/AICTE/DTE/BU/ETC	1,551,117.00		
Festival & Function Expenses	107,749.00		
Gardening Expenses	195,840.00		
Hostel Expenses	120,803.00		
House Keeping Expenses	510,000.00		
Identity Cards/lenyards/certification Exp	19,580.00		
Innovation & Social Media Running Exp	100,000.00		
Lab Consumable Exp	234,176.00		
Labour Charges	278,870.00		
Legal / Audit and Accounting Charges	54,000.00		
Local Conv./vehical Runing & Tour Exp	151,616.00		
Measures of Cyber Security Exp	18,975.00		
Membership & Subcription Exp	30,090.00		
Misc Exp	105,621.00		
News Paper/magazines/ Journal/e-Resou Subscri	45,682.00		
Office Exp./PAS System/LCD Projector/etc	95,816.00		
Photo Copy /postage / Record Keeping Chgarges	85,764.00		
Printing & Stationery Exp.	288,904.00		
Recruitment & Placement Exp	242,580.00		
Registration Fee Payment	460,000.00		
Salary Exp	19,587,540.00		
Sanitary Napkin Vending & Disposal Exp	95,870.00		
Security Exp.	25,870.00		
Seminar / Expert Lecture /confrance Exp.	25,480.00		
Total Amount of Page - 1	**34,402,595.16**	**Total Amount of Page - 1**	**47,462,429.90**

Cont. ::2::

VERIFIED WITH ORIGINAL 19/12/23

RIYADARSHINI & ASSOCIATES BHOPAL

Total of Page - 1	34,402,698.16	Total of Page - 1	47,462,429.90
Software /smart Class/ Erp Exp	45,780.00		
Staff Welfare	45710.00		
Students Activities (Sports/Social/Gym/etc)	355,780.00		
Telephone/Mobile/Internet/Add-One Exp	43,485.00		
Transportation Exp.	4,580,000.00		
Travelling Expenses	250,000.00		
Web Hosting & Internal Record Assese./examiniati	102,660.00		
Workshop Exp.	282,153.00		
Excess of Income Over Expenditure (Surplus)	7,354,266.74		
Total	47,462,429.90	*Total*	47,462,429.90

AS PER OUR REPORT OF EVEN DATE ANNEXED

For Taramathi Education Society

(CHAIRMAN)

VERIFIED WITH ORIGINAL

19/12/25

PRIYADARSHAN & ASSOCIATES * Chartered Accountants * BHOPAL

Dated :
Bhopal

NRI INSTITUTE OF INFORMATION SCIENCE & TECHNOLOGY BHOPAL

INCOME EXPENDITURE A/C FOR THE PERIOD OF 01.04.2022 TO 31.03.2023

RUN BY TARAMATHI EDUCATION SOCIETY BHOPAL

Under College :- NIIST (M.Tech)

EXPENDITURE		INCOME	
Particulars	Amount	Particulars	Amount
Counselling Exp	339,176.00	Other Income	264,151.44
Exam Expenses	45,690.00	Tution Fees (Consol)	5623689
Repair & Maintanance	45,719.00		
Administration Exp	101,256.00		
Advertisiment for Faculty Rec./ T&P/Admi. /other	145,140.00		
AFRC Processing Fee Exp	26,180.00		
Depriciation A/C	232,151.52		
Electricity & Generator Exp.	72,570.00		
Misc Exp	132,580.00		
Salary Exp	2,535,890.00		
Security Exp.	27,485.00		
Software /smart Class/ Erp Exp	56,317.00		
Students Activities (Sports/Social/Gym/etc)	13,420.00		
Telephone/Mobile/Internet/Add-One Exp	11,800.00		
Transportation Exp.	127,327.00		
Excess of Income Over Expenditure (Surplus)	1,975,138.92		
Total	5,887,840.44	Total	5,887,840.44

AS PER OUR REPORT OF EVEN DATE ANNEXED

VERIFIED WITH ORIGINAL

PRIYADARSHI & ASSOCIATES BHOPAL Chartered Accountants

For Taramathi Education Society

(CHAIRMAN)

Dated :
Bhopal

NRI INSTITUTE OF INFORMATION SCIENCE & TECHNOLOGY BHOPAL

INCOME EXPENDITURE A/C FOR THE PERIOD OF 01.04.2022 TO 31.03.2023

RUN BY TARAMATHI EDUCATION SOCIETY BHOPAL

Under College :- NIIST (MBA)

EXPENDITURE		INCOME	
Particulars	**Amount**	**Particulars**	**Amount**
Counselling Exp	195300.00	Other Income	481,728.60
Exam Expenses	21140.00	Tution Fees (Consol)	4,817,411.00
Repair & Maintanance	88574.00		
Administration Exp	98760.00		
Advertisiment for Faculty Rec./ T&P/Admi. /other	101470.00		
Affiliation & Recognition Fee Exp.	29600.00		
AFRC Processing Fee Exp	26180.00		
Depriciation A/C	99321.43		
Electricity & Generator Exp.	72924.00		
Misc Exp	163520.00		
Salary Exp	2212540.00		
Security Exp	52450.00		
Software /smart Class/ Erp Exp	37890.00		
Students Activities (Sports/Social/Gym/etc)	85761.00		
Telephone/Mobile/Internet/Add-One Exp	42725.00		
Transportation Exp.	68045.00		
Excess of Income Over Expenditure (Surplus)	1,902,939.17		
Total	**5,299,139.60**	***Total***	**5,299,139.60**

AS PER OUR REPORT OF EVEN DATE ANNEXED

For Taramathi Education Society

(CHAIRMAN)

Dated :
Bhopal

VERIFIED WITH ORIGINAL

PRIYADARSHINI & CO. BHOPAL Chartered Accountants

19/12/23

NRI INSTITUTE OF INFORMATION SCIENCE & TECHNOLOGY BHOPAL

INCOME EXPENDITURE A/C FOR THE PERIOD OF 01.04.2022 TO 31.03.2023

RUN BY TARAMATHI EDUCATION SOCIETY BHOPAL

Under College :- NIIST (MCA)

EXPENDITURE		INCOME	
Particulars	Amount	Particulars	Amount
Counselling Exp	158,790.00	Other Income	420,829.50
Exam Expenses	55,780.00	Tution Fees (Consol)	4,653,689.00
Repair & Maintanance	49,738.00		
Administration Exp	95,322.00		
Advertisiment for Faculty Rec./ T&P/Adml. /other	106,200.00		
AFRC Processing Fee Exp	26,180.00		
Depriciation A/C	152,730.80		
Electricity & Generator Exp:	55,350.00		
Misc Exp	112,485.00		
Salary Exp	1,965,890.00		
Security Exp.	41,082.00		
Software /smart Class/ Erp Exp	45,890.00		
Students Activities (Sports/Social/Gym/etc)	95,870.00		
Telephone/Mobile/Internet/Add-One Exp	23,462.00		
Transportation Exp.	106,892.00		
Excess of Income Over Expenditure (Surplus)	1,982,856.70		
Total	5,074,518.50	Total	5,074,518.50

AS PER OUR REPORT OF EVEN DATE ANNEXED

VERIFIED WITH ORIGINAL

PRIYADARSHINI & ASSOCIATES BHOPAL Chartered Accountants

19/12/22

For Taramathi Education Society

(CHAIRMAN)

Dated :
Bhopal