

**NRI INSTITUTE OF INFORMATION SCIENCE & TECHNOLOGY – MBA  
BHOPAL (M.P.)**

**CLASS: - MBA  
SEMESTER - 1<sup>st</sup>**

**ASSIGNMENT FEB- MARCH 21  
SUBJECT: - ACCOUNTING FOR MANAGER  
PAPER CODE -106**

**Note: - All questions are compulsory**

Q.1} Write the meaning and function of Financial Accounting? Briefly explain the Concepts Book Keeping?

Q.2} What is double entry system? Explain advantage and disadvantage of double entry system?

Q.3} Following balance were extracted from the book of Ram on 31<sup>st</sup> December .2020

Particulars	Amt	Particulars	Amt
Capital	9000	Purchases	15000
Furniture	800	Carriage Outwards	200
Creditors	1600	Salaries	2000
Premises	13000	Sales	18000
Bad debts	80	Rent Received	800
Cash	40	Discount Allowed	180
Drawing	900	Loan	4000
Bank Overdraft	905	Reserve for Bad debts	100
Debtors	1500	Expenses	705

Adjustments:

- Make provision for bad debts@3%.
- Salary due Rs.200.
- Stock on 31<sup>st</sup> December, 2020 Rs.3500.
- Write-off 10% from furniture of depreciation.
- Due from tenants rent Rs.100

Prepare Trading & Profit and Loss account and Balance sheet.

Q.4} Briefly Explain the Bank Reconciliation Statement?

Q.5} What is Marginal Costing? Explain the difference between marginal costing and Absorption costing?